

### ST. MARY'S ALUMNI ASSOCIATION

Mailing Address: 7 Chapsey Terrace, 30 Altamount Road, Mumbai 400026

### ST. MARY'S ALUMNI ASSOCIATION

### NOTES TO ACCOUNTS AS AT MARCH 31, 2024

### SIGNIFICANT ACCOUNTING POLICIES:

- The Books of Accounts are maintained under the historical cost convention. Expenses and Income are accounted for on accrual basis.
- 2) Investments are stated at cost.

Framroze Mehta

TRUSTEE

Rahul Divar

Mumbai

Dated: 04 JUNE 2024

Report of an auditor relating to accounts audited under sub-section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. : F-12212 (Bom)

Name of the Public Trust: ST. MARY'S ALUMNI ASSOCIATION

For the years ending 31st March 2024.

<ul><li>(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;</li><li>(b) Whether receipts and disbursements are properly and correctly shown in</li></ul>	Yes	
the accounts;	Yes	
<ul><li>(c) Whether the cash balance and vouchers in the custody of the manager or trustees on the date of audit were in agreement with the accounts;</li></ul>	Yes	
<ul><li>(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;</li></ul>	Yes	
(e) Where a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A.	
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes	
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No	
(h) The amounts of outstanding for more than one year and the amounts written off, if any;  (i) Whather tondare were insided for more than one year and the amounts	NIL	
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	N.A.	
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No	
<ul><li>(k) Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;</li></ul>	NONE	
(I) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NONE	
(m) Whether the budget has been filed in the form provided by rule 16A;	NO	
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes	
(o) Whether the meetings are held regularly as provided in such instrument;	Yes	
(p) Whether the minute books of the proceedings of the meeting is maintained; (g) Whether any of the trustees has any interest to the control of the trustees has any interest to the control of the cont	Yes	
(q) Whether any of the trustees has any interest in the investment of the trust;	No	
<ul><li>(r) Whether any of the trustees is a debtor or creditor of the trust;</li><li>(s) Whether the irregularities pointed out by the auditors in the accounts of</li></ul>	No	
the previous year have been duly complied with by the trustees during the period of audit;	YES	
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NONE	

Dated at: 21/07/2024

UDIN: 24145211BKCTRY 7744

**Chartered Accountants Auditors** 

(Vide Rule 32) THE BOMBAY PUBLIC TRUST ACT 1950 SCHEDULE IX-C

Statement of income liable to contribution for the year ending 31st March 2024

Name of Public Trust : ST. MARY'S ALUMNI ASSOCIATION

Registration No. F-12212 (Bom)

	Rs. P.	Rs. P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX) II. ITEMS NOT CHARGEABLE TO CONTRIBUTION ' UNDER SECTION 58 AND RULE 32:	101	7,31,605.50
i. Donations received from other Public Trusts and Dharmadas ii. Grants received from Governement and Local authorities iii. Interest on Sinking or Depreciation Fund iv. Amount spent for the pupose of secular education v. Amount spent for the purpose of medical relief vi. Amount spent for the purpose of veterinary treatment of animals	- - - - 7,62,529.00	
vii. Expenduture incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
viii. Deductions out of income from lands used for agricultural purposed:-  (a) Land Revenue and Local Fund Cess (b) Rent payble to superior landlord (c) Cost of production, if lands are cultivated by trust ix. Deductions out of income from lands used for non-agricultural (a) Assessment Cesses and other Government or Municipal taxes (b) Ground rent payble to the superior land lord (c) Insurance premia (d) Repairs at 10 per cent of gross rent of building (e) Cost of collection at 4 per cent of gross rent of building let out	- - - - - -	
x. Cost of collection of income or receipts from securities stocks, etc. at 1 percent of such income  xi. Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent.	-	
GROSS ANNUAL INCOME CHARGEABLE TO C	CONTRIBUTION RS	7,62,529.00 . (30,923.50)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the forms mentions in the Schedule which have the effect of double deduction.

FRN: 133561W

Trust Address : 7 Chapsey Terrace, **30 Altamount Road** Mumbai : 400 026.

Dated: 21 07 2024 Chartered Accountants

UDIN: 24145211 BKCTRY 7744

Dated:

# SCHEDULE IX-D

[See Rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr No.	Particulars  Particulars	SOCIALI	ON  Details	
1.	PAN No. of Trust.		AABTS7823E	
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	z	OLD REG NO - INS/26274 NEW REG NO - AABTS7182AE20219	274 NE20219
ω.	Acknowledgement No. with date of filing of the Return of			Financial
	Income for earlier three years.	Sr. No.	Acknowledgement No.	Year
		(i)	483739090311023	2022-2023
		(ii)	729829470171022	2021-2022
		(III)	828115870301122	2020-2021
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No
		(1)	Mr.Framroze Mehta	AABPM6662R
		(2)	Reza Najam-es-Sani	AAXPN2892A
		(3)	Mr. Rahul Divan	AACPD3223G

For and on behalf of CHIRAG SHAH & ASSOCIATES Chartered Accountants Firm Regn No:133561W

CHIRAG SHAH
Proprietor
(Membership No.145211)
UDIN:24145211BKCTRY7744

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Date: 21/07/2024

		CIAL (NO):	30,73,749.00	59,90,125.50		TOTAL (RS).	56,73,749.00
59.90.125.50		TOTAL (BC)	00 00 55				
				8,79,312.50			11,21,734.00
					(2,42,421.50)	Add: Surplus as per Income and Exp A/c Less: Deficit as per Income and Exp A/c	98,558.00
,		Tilidi est vici den di Liven Debosies			11,21,734.00	Balance as per last Balance Sheet Less: Appropriation, if any	10,23,176.00
		Total on Fixed Deposits				INCOME & EXPENDITURE ACCOUNT	
6,18,392.70			2,95,898.00				
	3,340.00	(b) With the Trustees (c) Cash-in-hand	4,840.00	1.43.798.00		For Sundry Credit Balances	
	6,15,052.70	CASH & BANK BALANCES :-  (a) Central Bank of India	2.91.058.00		1,43,/98.00	For Advances	
53,71,732.80			53,77,851.00			LIABILITIES	
58,911.80							
	34,863.80	Tax Deducted At Source (A Y 2024-2025)	1,000				
	24,048.00	Tax Deducted At Source (A Y 2022-2023) Tax Deducted At Source (A Y 2023-2024)	23,366.00				
	ı	Tax Deducted At Source (A Y 2021-2022)	17,616.00	1 1		From Trustees	
		ADVANCES :-				LOANS (SECURED or UNSECURED) :-	
		LOANS (SECURED OR UNSECURED) :-				Reserve Fund Any Other Fund	
		Furniture & Fixtures				Sinking Fund	
53,12,821.00	98,820.00	870 CRTS Units of U.T.I.for Rs.100/- each	98,820.00			Other Earmarked Funds	
	52,14,001.00	Development Finance Corpn. Ltd.	52,14,001.00	49,67,015.00			
		INVESTMENTS			4,15,000.00	Balance as per last Balance Sheet (+) Addition During The Year	28,64,662.00 16,87,353.00
		IMMOVABLE PROPERTIES (At Cost)				TRUST FUNDS OR CORPUS:	
			31-03-2023	31-03-2024			31-03-2023
31-03-2024			NOTEE'S	KOPEES	ROPEES	FUNDS & LIABILITIES	
RUPEES	RUPEES	DRODERTIES & ASSETS	BALANCE STEEL AS AL SESCRIANCE ACCE	NCE SHEET WOW			
		Registration No. F-12212 (Bom)	MUMBAI.	NI ASSOCIATION,	- ST. MARY'S ALUM	Name of the Public Trust : - ST. MARY'S ALUMNI ASSOCIATION, MUMBAI.	
			ide Rule 17(1)]	SCHEDULE - VIII [Vide Rule 17(1)]	Š	Trust Act, 1950	The Bombay Public Trust Act, 1950

62,32,547.00

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of the Trust

For ST. MARY'S ALUMNI ASSOCIATION

For and on behalf of M/s. CHIRAG SHAH & ASSOCIATES Chartered Accountants Firm Regn No:133561W

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CHIRAG SHAH

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Rahul Divan Trustee As per our report of even date Previous Year Figures are re-grouped wherever necessary

Proprietor
(Membership No.145211)
UDIN: 24145211 BKCTRY 77 H

-							2/10/2/2/2/2
7,31,605.50		TOTAL (RS).	5,70,576.00	7,31,605.50		TOTAL (RS).	5 70 576 00
,		By Deficit Carried over to Balance Sheet		(2,42,421.50)		To Surplus Carried over to Balance Sheet	98,558.00
				7,62,529.00	7,62,529.00	(c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	3,00,062.00
			_			To Amounts Transferred to Reserve or Specific Fund To Expenditure on Objects of the Trust (a) Religious (b) Educational	
						(a) Bad Debts (b) Loan Scholarships (c) Irrecoverable Rents (d) Other Items-TDS Write Off To Miscellaneous Expenses	5,261.00
1,798.00		By Interest on Income Tax Refund		17,700.00		To Amounts written off:	
		By Income from Other Sources (in details as far as possible)	¥	8		To Remuneration to Trustees To Remuneration (in case of a math) (to the head of the math, including his	1,13,033.00
		by Statics		1,93,798.00		To Establishment Expenses	1 1 50 50 00
3,70,101.00		By Donations Received	3,16,000.00	-	1	Electricity Consumption Printing & Stationary Other Expenses	
aranidra i di contra ente		By Dividend				(by way of provision or adjustments) Bank Charges	
		On Loans	,			Insurance Depreciation	
11,068.00		On Bank Accounts	9,773.00			Repairs & Maintenance Salaries	
3,48,638.50		By Interest Recd on On Securities	2,44,803.00			To Expenditure in respect of Properties: Rates, Taxes, Cesses	
			31-03-2023	31-03-2024			31-03-2023
RUPEES 31-03-2024	RUPEES	INCOME	RUPEES	RUPEES	RUPEES	EXPENDITURE	RUPEES
		Registration No. F-12212 (Bom) 31st MARCH 2024	Rule 17(1)] MUMBAI. E PERIOD ENDED	SCHEDULE - IX [Vide Rule 17(1)] IC Trust : - ST. MARY'S ALUMNI ASSOCIATION, MUMBAI. Registration INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 20	SC - ST. MARY'S ALUI AND EXPENDITUR	SCHEDULE - IX [Vide Rule 17(1)  Name of the Public Trust : - ST. MARY'S ALUMNI ASSOCIATION, MUMBAI.  INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD	he Bombay Publi
						lic Trust Act, 1950	hav Publi

As per our report of even date Previous Year Figures are re-grouped wherever necessary

For and on behalf of M/s. CHIRAG SHAH & ASSOCIATES Chartered Accountants Firm Régn No:133561W MUMBAI
S. FRN: 133561W
M. No. 145211
M. No. 145211
M. No. 145211

hurrory Shah

CHIRAG SHAH Proprietor (Membership No.145211) UDIN: 2414521BKCTRY7744

The above Income & Expenditure to the best of our belief contains a true account of the Expenditure & Income of the Trust  $\,$ 

For ST. MARY'S ALUMNI ASSOCIATION

Trustee Rahul Divan

## Name of the Public Trust: - ST. MARY'S ALUMNI ASSOCIATION, MUMBAI.

### STATEMENT OF INCOME

### **ASSESSMENT YR 2024-25**

	Particulars	Amt (Rs.)	Amt (Rs.)
I	Rent Receivable Less: Expenses on Property		-
11	INCOME FROM OTHER SOURCES		
A B C	Interest from ICICI Bank	3,70,101.00 3,59,706.50 1,798.00	
	Less: Other Expenses	<b>7,31,605.50</b> 2,11,498.00	5,20,107.50
	GROSS TOTAL INCOME		5,20,107.50
	<u>Less</u> : Income applied for Charity u/s 11(1 (Vide Annexure)	) 	7,62,529.00
	TAX ON ABOVE		(2,42,421.50)
	TAX DEDUCTED AT SOURCE		34,864.00
	REFUND DUE		34,864.00

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TRUSTEE