



ST. MARY'S ALUMNI ASSOCIATION

Mailing Address: 7 Chapsey Terrace, 30 Altamount Road, Mumbai 400026

ST. MARY'S ALUMNI ASSOCIATION

NOTES TO ACCOUNTS AS AT MARCH 31, 2024

SIGNIFICANT ACCOUNTING POLICIES:

- 1) The Books of Accounts are maintained under the historical cost convention. Expenses and Income are accounted for on accrual basis.
- 2) Investments are stated at cost.


Framroze Mehta
TRUSTEE


Rahul Divan
TRUSTEE

Mumbai

Dated : 04 JUNE 2024

Registered Address: St. Mary's School (ISC), Sardar Balwant Singh Dhody Marg, Mazagaon, Mumbai 400 010.

Registered under Societies Registration Act, 1860 - Unique Registration No : BOM/600/87

Registered with Charity Commissioner, Gr Mumbai - Unique Registration No : F-12212 (BOM)

Report of an auditor relating to accounts audited under sub-section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. : F-12212 (Bom)

Name of the Public Trust : ST. MARY'S ALUMNI ASSOCIATION

For the years ending 31st March 2024.

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustees on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Where a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A.
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	N.A.
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NONE
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NONE
(m) Whether the budget has been filed in the form provided by rule 16A;	NO
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NONE

Dated at :
MUMBAI

21/07/2024

UDIN : 24145211BKTRY7744



Chirag Shah

Chartered Accountants
Auditors

THE BOMBAY PUBLIC TRUST ACT 1950 SCHEDULE IX-C (Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2024

Name of Public Trust : **ST. MARY'S ALUMNI ASSOCIATION**

Registration No. **F-12212 (Bom)**

	Rs.	P.	Rs.	P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)			7,31,605.50	
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :				
i. Donations received from other Public Trusts and Dharmadas		-		
ii. Grants received from Governement and Local authorities		-		
iii. Interest on Sinking or Depreciation Fund		-		
iv. Amount spent for the pupose of secular education		-		
v. Amount spent for the purpose of medical relief	7,62,529.00			
vi. Amount spent for the purpose of veterinary treatment of animals				
vii. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		-		
viii. Deductions out of income from lands used for agricultural purposed:-				
(a) Land Revenue and Local Fund Cess		-		
(b) Rent payable to superior landlord		-		
(c) Cost of production, if lands are cultivated by trust		-		
ix. Deductions out of income from lands used for non-agricultural				
(a) Assessment Cesses and other Government or Municipal taxes		-		
(b) Ground rent payable to the superior land lord		-		
(c) Insurance premia		-		
(d) Repairs at 10 per cent of gross rent of building		-		
(e) Cost of collection at 4 per cent of gross rent of building let out		-		
x. Cost of collection of income or receipts from securities stocks, etc. at 1 percent of such income		-		
xi. Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent.		-		
			7,62,529.00	
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION RS.			(30,923.50)	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the forms mentions in the Schedule which have the effect of double deduction.

Trust Address :
7 Chapsey Terrace,
30 Altamount Road
Mumbai : 400 026.



Dated :

Dated : 21/07/2024

Chirag Shah

Chartered Accountants

Auditors
UDIN: 24145211 BKCTRY 7744

Pranav P. Phatak

Trustee

Trustee

SCHEDULE IX-D

[See Rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

ST. MARY'S ALUMNI ASSOCIATION				
Sr No.	Particulars	Details		
1.	PAN No. of Trust.	AABTS7823E		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	OLD REG NO - INS/26274 NEW REG NO - AABTS7182AE20219		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Financial Year
		(i)	483739090311023	2022-2023
		(ii)	729829470171022	2021-2022
		(iii)	828115870301122	2020-2021
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No
		(1)	Mr. Framroze Mehta	AABPM6662R
		(2)	Reza Najam-es-Sani	AAXPN2892A
		(3)	Mr. Rahul Divan	AACP3223G

For and on behalf of
CHIRAG SHAH & ASSOCIATES
Chartered Accountants
Firm Regn No:133561W

Chirag Shah

CHIRAG SHAH
Proprietor
(Membership No.145211)
UDIN:24145211BKCTRY7744



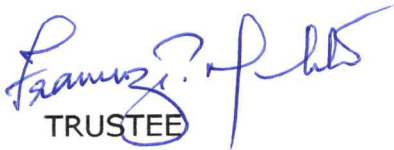
Date : 21/07/2024

Name of the Public Trust : - ST. MARY'S ALUMNI ASSOCIATION,
MUMBAI.

STATEMENT OF INCOME

ASSESSMENT YR 2024-25

Particulars	Amt (Rs.)	Amt (Rs.)
I <u>INCOME FROM HOUSE PROPERTY</u>		
Rent Receivable	-	
Less : Expenses on Property	-	
		-
II <u>INCOME FROM OTHER SOURCES</u>		
A Donation Recd in Cash or Kind	3,70,101.00	
B Interest from ICICI Bank	3,59,706.50	
C Interest from Income Tax Refund	1,798.00	
	7,31,605.50	
Less : Other Expenses	2,11,498.00	
		5,20,107.50
GROSS TOTAL INCOME		5,20,107.50
Less : Income applied for Charity u/s 11(1) (Vide Annexure)		7,62,529.00
		(2,42,421.50)
TAX ON ABOVE		-
TAX DEDUCTED AT SOURCE		34,864.00
REFUND DUE		34,864.00


TRUSTEE


TRUSTEE